

**CITY OF PONTIAC MICHIGAN  
GENERAL EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Wednesday, September 25, 2024, at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. Pursuant to Public Act 267 of 1976 (Open Meetings Act), remote attendance has been allowed to accommodate trustees who are out of town and wish to participate on September 25, 2024. The Notice and the Agenda were posted in accordance with the Open Meetings Act. The meeting was called to order at 8:46 A.M.

**TRUSTEES PRESENT**

Sheldon Albritton, Chairman - *electronically*  
Robert Giddings, Vice-Chair  
Billie Swazer  
James Miriani  
Lisa King  
Patrice Waterman - *electronically*  
James Walker  
William Parker Jr., City Council – *arrived at 8:49 A.M.*  
John White

**TRUSTEES ABSENT**

Tim Greimel, Mayor – *excused*

**OTHERS**

Linda Watson, Retiree  
Darleen Clark-Williams, Citizen  
Kathi McNally, Citizen  
Cynthia Billings-Dunn, AsherKelly  
Julie Pierro, UBS  
Derek Niziankiewicz, UBS  
Mary Lisanti, Lisanti  
David Lee, Dahab Associates  
Benjamin Grier, Certified Public Accountant  
Xiaotian Xue, Executive Assistant  
Ashley Wright, Executive Assistant

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**AGENDA CHANGES**

**RE: Add Ordinance Amendment under Legal Report**

**RESOLUTION 24-027** By Waterman Supported by White

**Resolved**, That the Board approves the agenda change recommended by the Personnel & Administration Committee.

Yeas: 8 – Nays: 0

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**CONSENT AGENDA**

**RE: Approval of the Minutes of the Regular Board Meeting held on August 28, 2024**

**RESOLUTION 24-028** By King Supported by Swazer

**Resolved**, That the Board approves the Minutes of the Regular Board Meeting held on August 28, 2024.

Yeas: 8 – Nays: 0

**CONSULTANTS: NONE**

**REPORTS: NONE**

**EXECUTIVE DIRECTOR REPORT: NONE**

**UNFINISHED BUSINESS: NONE**

**NEW BUSINESS: NONE**

*Trustee Parker arrived at 8:49 A.M.*

**LEGAL REPORT:**

**RE: Resolution on Ordinance Amendment**

**RESOLUTION 24-029** By White Supported by Walker

**Resolved**, That the Board approves the ordinance amendment to account for changes to required minimum distribution rules recommended by the Personnel & Administration Committee and the Finance Committee; and to submit to City Council for adoption.

Yeas: 9 – Nays: 0

**PUBLIC COMMENT:**

Linda Watson and Darleen Clark-Williams made public comments.

**SCHEDULING OF NEXT MEETING/ADJOURNMENT**

**CITY OF PONTIAC MICHIGAN  
GENERAL EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES MEETING**

**Regular Meeting: Wednesday, October 30, 2024, 8:45 A.M.**

**ADJOURNMENT:**

**RESOLUTION 24-030** By Swazer Supported by Walker

Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement System be adjourned at 8:55 A.M.

Yeas: 9 – Nays: 0

I certify that the forgoing are the true and correct minutes of the meeting of the General Employees' Retirement System held on September 25, 2024.

*As recorded by Ashley Wright, reviewed and edited by  
Acting Executive Director and Legal Counsel*